

Conflict of Interest Policy

Purpose

The purpose of this Conflict of Interest Policy is to protect the SILL's tax-exempt status with applicable federal and state laws and regulations. Maintenance of SILL's tax-exempt status as a 501(c)(3) is critically important to SILL's functioning.

Interests

Board Members of SILL do and will make decisions for the benefit of SILL. There is a conflict of interest when Board Members are in a position to influence or make a Board decision(s) which will be beneficial to their private interests. These private interests include the interests of immediate family members.

Disclosure

If a Board Member knows of a potential, actual or apparent conflict of interest they will, as soon as reasonably possible: 1) disclose and explain such interest at the next regular Board meeting or via email if necessary; and 2) excuse themselves from the relevant voting. These actions will be recorded in the Board Meeting minutes.

Approval

This policy was approved at the Board meeting of February 12, 2016. All current and future Board Members are required to review, approve, and sign their approval of this policy. A copy of the signed copies will be kept in SILL's files.

I hereby certify that I have read, understand, and agree to the Sarasota Institute of Lifetime Learning Conflict of Interest Policy as described in this statement.

[annual form: add list of lines for all board member signatures]